

Addendum to the India Alliance Award Conditions (December 2018)

India Alliance is releasing this note to inform its Grantees and sponsoring Host Institutions of the updated Grant Closure requirements. This statement should be read as an update on the India Alliance Award Conditions that were published in October 2018 (available at <https://www.indiaalliance.org/award-conditions>) and would be incorporated in the main document in due course.

This note is being released to make all concerned parties aware of the revised requirements. The Fellows/awardees and authorized individuals at the Host Institutions should read this carefully and raise their queries, if any, to grants@indiaalliance.org. A written confirmation of its understanding with assurance of compliance, in the attached format, should be sent to the aforementioned email address. Kindly note that funds would henceforth not be released in the absence of this confirmation letter.

(A) Refer to clause 2. Administration

4. Audit

19. Definitions and wherever applicable,

Definitions of **Annual Spend Report** and **End-of-Fellowship Research Report** should be read as

Annual Spend Report: Independent and externally audited statement of expenditure and utilization certificate shall be completed by the Host Institution and submitted to the India Alliance that sets out:

- (1) A comparison of (i) actual expenditure by the Host Institution during a particular period for a particular India Alliance Fellowship, or (in the case of Host Institution Spend Reports) on all active India Alliance Fellowships held by an Host Institution; and (ii) the amount paid by the India Alliance during that period in respect of that Fellowship or (in the case of Host Institution Spend Reports) in respect of all active India Alliance Fellowships held by an Host Institution;
- (2) An explanation for any variances between 1(i) and 1(ii) above, as requested by the India Alliance; and
- (3) Any further information that the India Alliance requests from the Host Institution.

End-of-Fellowship Spend Report: A form completed by the Host Institution and assessed by independent external auditors that shall be submitted to the India Alliance within three months of the end of the Fellowship Period or as otherwise required by the India Alliance and that sets out:

- (1) A comparison of (i) actual expenditure by the Host Institution during the Fellowship Period on the Fellowship and (ii) the total amount awarded by the India Alliance in respect of the Fellowship;
- (2) An explanation for any variances between 1(i) and 1(ii) above as requested by the India Alliance; and
- (3) Any further information that the India Alliance requests from the Host Institution.

Kindly take note of addition of a new definition – Audit

Audit: The assessment of financial records of a Grant (as defined by award letters, conditions and policies) by independent external auditor(s) in accordance with the Indian legal framework and India Alliance requirements.

(B) Refer to clause 2. Administration (xvii).

The clause is updated and should be read as

The India Alliance shall retain institutional overheads and 2% of total transferable funds from the penultimate installment. For the Research Training Fellowship, these funds shall be withheld from the second installment. If eligible, the retained funds will be released upon the receipt and acceptance of the independent and externally audited End-of-Fellowship Spend Report and an End-of-Fellowship Research Report, the latter attested by the Sponsor and the Fellow. Both reports must be received within three months of the end of the Fellowship tenure, unless the India Alliance agrees otherwise.